THIS ANNOUNCEMENT DOES NOT CONSTITUTE A SOLICITATION OF AN OFFER TO SELL OR RECOMMENDATION TO PURCHASE THE NOTES REFERRED TO IN THIS ANNOUNCEMENT OR ANY OTHER SECURITIES. THIS ANNOUNCEMENT SHALL NOT BE DISTRIBUTED, IN ANY JURISDICTION WHERE SUCH DISTRIBUTION IS NOT IN COMPLIANCE WITH THE LAWS OR REGULATIONS OF SUCH JURISDICTION.

11 November 2026

ANNOUNCEMENT OF THE RESULTS OF THE CONSENT SOLICITATION

with respect to the **U.S.$500,000,000 9.750 per cent. Senior Guaranteed Notes due 2029** (the "**Notes**")

issued by **Vestel Elektronik Sanayi ve Ticaret A.Ş.** (the "**Issuer**")

and unconditionally and irrevocably guaranteed by Vestel Ticaret A.Ş and Vestel Mobilite Sanayi ve Ticaret A.Ş.

Background

On 20 October 2026, the Issuer launched an exchange offer and consent solicitation with respect to the Notes (the "**Exchange Offer and Consent Solicitation**") on the terms set out in the exchange offer and consent solicitation memorandum dated 20 October 2026 (the "**Memorandum**"), in order to present the proposal (the "**Proposal**") to Noteholders to approve among other things, the extension of the Standstill Date and the terms of the September 2026 Extraordinary Resolution, the postponement of the November 2026 Interest Payment Date to the Postponed November 2026 Interest Payment Date, the amendment and restatement of the Existing Trust Deed to give effect to the Proposed Amendments to the Existing Notes to create the 2035 Notes and to constitute the 2032 Notes.

Capitalised terms used in this announcement but not defined herein have the meanings given to them in the Memorandum.

Results of the Meetings

On 11 November 2026, at a duly convened Meeting at which a quorum of 93.38% was represented, the Extraordinary Resolution was duly passed with 82.00% of votes cast in favour. This represents more than 75% in principal amount of the outstanding Notes approving the Proposal. The Eligibility Condition for the implementation of the Extraordinary Resolution had also been satisfied. The high participation achieved in the Exchange Offer and Consent Solicitation is a strong validation of Noteholders' continued support for the Issuer. Together with the proposed FYY Reprofiling with the Turkish Bank Consortium, the Exchange Offer and Consent Solicitation provide a comprehensive solution and a stable platform for the Issuer to implement its turnaround.

Other than in respect of (i) the extension to the Standstill Date and the terms of the September 2026 Extraordinary Resolution, (ii) the postponement of the November 2026 Interest Payment Date to the applicable Postponed November 2026 Interest Payment Date (and the disapplication of any Waiver Expiration Event occurring in connection therewith), and (iii) certain other resolutions in the Extraordinary Resolution, which each have taken immediate effect, the implementation of the Consent Solicitation and the Exchange Offer is conditional upon the Issuer obtaining the CMB Approval.

For the avoidance of doubt, an interest payment date in respect of the Existing Notes will not occur on 15 November 2026.

As of the date of this announcement, the CMB Approval is pending.

In accordance with the terms of the Memorandum, the Issuer shall announce the Settlement Date and the identification codes applicable to the 2032 Notes (ISINs, common codes and CUSIP) as soon as reasonably practicable upon obtaining the CMB Approval.

Payment of Consent Fees

The Issuer will pay the relevant Consent Fee with respect to the Existing Notes on the Settlement Date to the relevant Noteholders who delivered (and did not subsequently revoke or amend before the applicable deadline) a valid Electronic Voting Instruction or a Form of Sub-Proxy (as applicable) voting in favour of the Extraordinary Resolution which was received by the Exchange and Tabulation Agent on or before the Early Consent Deadline (in the case of the Early Consent Fee) or the Voting Deadline (in the case of the Late Consent Fee), subject to and in accordance with the terms of the Memorandum.

Kroll Issuer Services Limited has acted as the Exchange and Tabulation Agent with respect to the Exchange Offer and Consent Solicitation.

Treatment of Non-Participating Holders

Pursuant to the terms of the Memorandum, and subject to the implementation of the Extraordinary Resolution in accordance with its terms, the Issuer shall in its sole and absolute discretion determine the treatment of all Existing Notes held by or on behalf of any Noteholder that voted against, or abstained from voting on, the Extraordinary Resolution or did not participate at all in the Exchange Offer and Consent Solicitation.

Notwithstanding this, the Issuer wishes to extend the maximum opportunity to such Noteholders and accordingly, to the extent any Eligible Holder voted against, or abstained from voting on, the Extraordinary Resolution, but now wishes to modify its election to select, in whole (up to the original amount instructed) or in part (of the original amount instructed), the New Bond Option (which includes a 45 per cent. haircut to the principal amount of Existing Notes validly tendered), you are encouraged to notify in writing the Exchange and Tabulation Agent at the following contact details. No new instructions will be accepted. The deadline for notifying such election is **4:00 p.m. (London time)** on **25 November 2026**. The Clearing Systems may impose earlier deadlines.

Kroll Issuer Services Limited
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3 London Bridge Street
London, SE1 9SG
United Kingdom
Telephone: +44 20 7704 0880
Email: vestel@is.kroll.com
Attention: Scott Boswell
Exchange and Consent Website: https://deals.is.kroll.com/vestel

Further information on the procedures of the relevant Clearing Systems applicable to making such election will be shared with any Eligible Holders that so notify the Exchange and Tabulation Agent. You are reminded that Existing Notes may only be tendered for exchange into 2032 Notes in minimum denominations of U.S.$445,000.

In making its aforesaid determination of the treatment of any such affected Existing Notes, the Issuer shall in good faith take into consideration (but is not under any obligation to accept) any such requests.

Noteholders will not be eligible to receive any Consent Fee in connection with any such modification.

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DISCLAIMER*: This announcement must be read in conjunction with the Memorandum. The Voting Deadline has now passed and (other than as specified herein) no further action may be taken with respect to the Exchange Offer and Consent Solicitation. If any Noteholder is unsure of the impact of the implementation of the Extraordinary Resolution, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser.*

The distribution of this announcement and the Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement or the Memorandum comes are requested to inform themselves about, and to observe, any such restrictions.