OYAK ÇİMENTO FABRİKALARI A.Ş.

FINANCIAL RESULTS as of 30 September 2026

Information Bulletin

This bulletin, prepared regarding the nine-month financial results of OYAK Çimento Fabrikaları AŞ. ("OYAK Çimento") for 2026, is based on the financial statements of the Company prepared in accordance with the Turkish Accounting/Financial Reporting Standards and adjusted for inflation in line with the provisions of IAS 29, as per the decision of the Capital Markets Board dated 28/12/2023.

OYAK Çimento's **consolidated revenue reached TL 46.3 billion in the first nine months of 2026**. Despite the impact of challenging market conditions on year-on-year financial performance, **revenue increased by 8% QoQ to TL 17.8 billion in the third quarter of 2026**, supported by stronger sales performance particularly in the Marmara and Aegean regions, a more profitable product mix, and a moderately improving pricing environment.

According to data published by Türk Çimento, **Türkiye's cement production remained flat in the first seven months of 2026** compared to the same period of the previous year, while **domestic sales declined by 3% and exports decreased by 1%**. The overall decline in domestic demand was mainly attributable to the normalization of demand in earthquake-affected regions. Meanwhile, demand remained strong in the Marmara, Aegean, Black Sea, and Central Anatolia regions.

OYAK Çimento's cement sales volume increased by 6% QoQ in the third quarter of 2026, while ready-mix concrete sales volume declined by 3%. The normalization of demand in earthquake-affected regions and subdued construction activity continued to weigh on ready-mix concrete operations. Meanwhile, higher freight costs stemming from developments in the Strait of Hormuz affected export performance, with **exports accounting for 8.5% of total net sales revenue in 3Q26**, compared to **9.3% in 9M26**.

OYAK Çimento maintained its strong profitability performance within the sector, supported by effective cost management and a continued focus on operational efficiency. **EBITDA increased by 33% QoQ to TL 5.4 billion in the third quarter of 2026**, bringing t**otal EBITDA to TL 12.4 billion in the first nine months of the year**. Supported also by the commissioning of the 115 MW Beypazarı Solar Power Plant, the **EBITDA margin improved by 5.7 percentage points QoQ to 30.4% in 3Q26**. In the first nine months of 2026, the EBITDA margins of the cement and ready-mix concrete segments stood at **38.9%** and **2.4%**, respectively, increasing to **42.4%** and **3.0%** in the third quarter. Accordingly, the cement segment's sustained strong profitability continued to support consolidated operating performance.

Despite higher tax expenses in the first nine months of 2026, following the discontinuation of inflation accounting in statutory financial statements in the final quarter of the previous year, **OYAK Çimento recorded a net profit of TL 5.3 billion in 9M26**. The Company also maintained its strong balance sheet position, further strengthening its **net cash position to TL 14.0 billion**.

OYAK Çimento Fabrikaları A.Ş. Financial Results (M TL)	3Q26	3Q25	Change	2Q26	Change	9M26	9M25	Change
Sales	17,763	19,981	-11%	16,465	8%	46,327	52,577	-12%
Cost of Sales	(12,773)	(13,988)	-9%	(12,269)	4%	(34,553)	(38,611)	-11%
Gross Profit	4,990	5,993	-17%	4,196	19%	11,774	13,966	-16%
Gross Profit Margin (%)	28.1%	30.0%	-1.9 pp	25.5%	2.6 pp	25.4%	26.6%	-1.2 pp
Operating Profit	4,181	5,018	-17%	2,759	52%	8,708	10,859	-20%
Operating Profit Margin (%)	23.5%	25.1%	-1.6 pp	16.8%	6.7 pp	18.8%	20.7%	-1.9 pp
EBITDA	5,406	6,119	-12%	4,072	33%	12,383	14,091	-12%
EBITDA Margin (%)	30.4%	30.6%	-0.2 pp	24.7%	5.7 pp	26.7%	26.8%	-0.1 pp
Net Profit	2,988	4,403	-32%	2,201	36%	5,305	9,447	-44%
Net Profit Margin (%)	16.8%	22.0%	-5.2 pp	13.4%	3.4 pp	11.5%	18.0%	-6.5 pp

Key Highlights

- **The 115 MW Beypazarı Solar Power Plant**, Türkiye's largest single-site renewable energy project developed by an industrial producer exclusively for self-consumption, **became fully operational in April 2026**. As of September 30, 2026, the plant had generated approximately **112,000 MWh of electricity**. This investment is expected to **increase the share of renewable energy in OYAK Çimento's total energy consumption to 25%**, while providing a significant advantage in operational energy costs.

- **The alternative fuel substitution rate reached 28.2% in 9M26**, remaining above the Turkish industry average.

- As part of its decarbonization journey and its target of achieving a **70% renewable energy share**, the Company continues to advance its **Waste Heat Recovery (WHR) investments with a total capacity of 13.5 MW**. Through these investments, OYAK Çimento aims to structurally reduce its carbon footprint by continuously lowering CO_2 emissions per ton of production.

- As part of its strategic restructuring initiative aimed at strengthening group synergies, enhancing market responsiveness, improving operational efficiency and commercial agility, and supporting sustainable growth, the Company established **CIMPOR Yapı Malzemeleri A.Ş.** to manage its building materials production and sales activities. The Group's operational restructuring continued throughout 2026, with all necessary regulatory approvals obtained and preparations completed. **Effective October 1, 2026, all ready-mix concrete and aggregates production and sales activities have been transferred to CIMPOR Yapı Malzemeleri A.Ş. and its subsidiaries.**

This document should be read in conjunction with the financial statements available in the Investor Relations section of OYAK Çimento Fabrikaları A.Ş..'s corporate website and on the Public Disclosure Platform (KAP). In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.