TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Financial Position as at 30 September 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Not Reviewed	Audited
ASSETS	**30 September 2026**	**31 December 2025**
Current Assets		
Cash and Cash Equivalents	85.290	86.035
Financial Investments	229.277	182.732
Trade Receivables		
-Related Parties	1.602	1.527
-Third Parties	73.512	44.264
Other Receivables		
-Third Parties	49.582	39.367
Derivative Financial Instruments	14.432	10.583
Inventories	55.498	41.472
Prepaid Expenses	33.942	18.054
Current Income Tax Assets	1.630	-
Other Current Assets	14.413	12.378
TOTAL CURRENT ASSETS	**559.178**	**436.412**
Non-Current Assets		
Financial Investments	186.719	114.960
Other Receivables		
-Related Parties	2.739	2.290
-Third Parties	101.920	84.601
Investments Accounted for Using Equity Method	42.847	32.672
Investment Property	7.347	1.853
Property and Equipment	458.552	362.618
Right of Use Assets	1.065.497	847.758
Intangible Assets		
- Other Intangible Assets	5.626	7.722
- Goodwill	-	1.145
Prepaid Expenses	119.951	87.002
Deferred Tax Assets	33.003	17.712
TOTAL NON-CURRENT ASSETS	**2.024.201**	**1.560.333**
TOTAL ASSETS	**2.583.379**	**1.996.745**

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Financial Position as at 30 September 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Not Reviewed	Audited
LIABILITIES	**30 September 2026**	**31 December 2025**
Current Liabilities		
Short Term Borrowings		
-Third Parties		
-Bank Borrowings	75.947	70.069
Short-Term Portion of Long-Term Borrowings		
-Related Parties		
-Bank Borrowings	337	-
-Third Parties		
-Bank Borrowings	12.358	6.215
-Lease Liabilities	109.634	86.152
Other Financial Liabilities	4	1
Trade Payables		
-Related Parties	21.891	13.251
-Third Parties	83.398	65.389
Payables Related to Employee Benefits	27.476	20.082
Other Payables		
-Related Parties	1.134	1.321
-Third Parties	16.082	10.407
Derivative Financial Instruments	4.280	6.359
Deferred Revenue	208.892	151.257
Current Income Tax Provisions	-	430
Short-Term Provisions		
-Provisions for Employee Benefits	7.526	5.603
-Other Provisions	1.196	794
Other Current Liabilities	8.249	4.746
TOTAL CURRENT LIABILITIES	**578.404**	**442.076**
Non- Current Liabilities		
Long-Term Borrowings		
-Related Parties		
-Bank Borrowings	4.702	-
-Third Parties		
-Bank Borrowings	118.590	48.993
-Lease Liabilities	690.272	552.824
Other Payables		
-Third Parties	4.473	1.235
Deferred Revenue	2971	3.240
Long-Term Provisions		
-Provisions for Employee Termination Benefits	14.976	12.110
-Other Provisions	12.558	8.367
Deferred Tax Liabilities	2.520	3.116
Other Non-Current Liabilities	18.864	13.528
TOTAL NON-CURRENT LIABILITIES	**869.926**	**643.413**
Equity		
Share Capital	1.380	1.380
Inflation Adjustment on Share Capital	1.124	1.124
Treasury Shares	(1.482)	(1.126)
Share Premiums	43	43
Items That Will Not Be Reclassified to Profit or Loss		
-Actuarial Losses on Retirement Pay Obligation	(10.432)	(10.162)
-Foreign Currency Translation Differences	552.414	428.085
Items That Are or May Be Reclassified to Profit or Loss		
-Foreign Currency Translation Differences	55.247	45.278
-Fair Value Gains/(Losses) on Hedging Instruments Entered into for Cash Flow Hedges	5.001	(7.989)
-Gains on Remeasuring FVOCI	(373)	2.724
Restricted Profit Reserves	1.540	1.231
Previous Years Profit	450325	332.426
Net Profit for the Period	80.330	118.208
Equity of the Parent	1.135.117	911.222
Non-Controlling Interests	(68)	34
TOTAL EQUITY	**1.135.049**	**911.256**
TOTAL LIABILITIES AND EQUITY	**2.583.379**	**1.996.745**

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income
For the Nine-Month Period Ended 30 September 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Not Reviewed	Not Reviewed	Not Reviewed	Not Reviewed
PROFIT OR LOSS	**1 January-30 September 2026**	**1 July-30 September 2026**	**1 January-30 September 2025**	**1 July-30 September 2025**
Revenue	981.030	395.961	690.825	282.789
Cost of Sales (-)	(870.649)	(328.167)	(572.138)	(220.248)
GROSS PROFIT	**110.381**	**67.794**	**118.687**	**62.541**
General Administrative Expenses (-)	(21.611)	(8.311)	(15.451)	(5.704)
Marketing Expenses (-)	(68.214)	(24.193)	(52.224)	(19.110)
Other Operating Income	23.776	9.994	18.458	5.915
Other Operating Expenses (-)	(5.306)	(1.160)	(1.863)	(564)
OPERATING LOSS BEFORE INVESTMENT ACTIVITIES	**39.026**	**44.124**	**67.607**	**43.078**
Income from Investment Activities	76.880	30.683	37.046	13.230
Expenses from Investment Activities	(7.651)	(3.416)	(2.445)	(482)
Share of Investments' Profit Accounted for Using The Equity Method	4.578	6.825	4.239	5.209
OPERATING PROFIT	**112.833**	**78.216**	**106.447**	**61.035**
Financial Income	11.472	1.344	25.748	7.287
Financial Expenses (-)	(46.197)	(14.873)	(38.351)	(3.363)
Monetary Gains	1.064	479	216	116
PROFIT/(LOSS) BEFORE TAX	**79.172**	**65.166**	**94.060**	**65.075**
Tax Income	**1.056**	**(3.704)**	**(13.109)**	**(9.059)**
Current Tax Expense	(14.606)	(9.890)	(16.180)	(11.272)
Deferred Tax Income	15.662	6.186	3.071	2.213
NET PROFIT FOR THE PERIOD	**80.228**	**61.462**	**80.951**	**56.016**
Attributable to:				
Non-controlling interest	**(102)**	**(4)**	**(113)**	**(35)**
Equity holders of the parent	**80.330**	**61.466**	**81.064**	**56.051**

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income
For the Nine-Month Period Ended 30 September 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Not Reviewed	Not Reviewed	Not Reviewed	Not Reviewed
	1 January-30 September 2026	1 July-30 September 2026	1 January-30 September 2025	1 July-30 September 2025
OTHER COMPREHENSIVE INCOME				
Items That May Be Reclassified Subsequently To Profit or Loss	**19.862**	**6.372**	**(19.515)**	**(8.531)**
Currency Translation Adjustment	9.969	2.386	7.782	(8.905)
(Losses)/Gains on Remeasuring FVOCI	(4.129)	(3.953)	753	575
Related Tax of Remeasuring FVOCI	1.032	988	(138)	(105)
Fair Value Gains/(Losses) on Hedging Instruments Entered into for Cash Flow Hedges	15.692	4.939	(35.070)	(532)
Related Tax of Fair Value Gains/(Losses) on Hedging Instruments Entered into for Cash Flow Hedges	(3.923)	810	7.898	120
Fair Value Gains/(Losses) Hedging Instruments of Investment Accounted for Using the Equity Method Entered into for Cash Flow Hedges	1.628	321	(955)	408
Related Tax of Fair Value Gains/(Losses) Hedging Instruments of Investment Accounted for Using the Equity Method Entered into for Cash Flow Hedges	(407)	881	215	(92)
Items That Will Not Be Reclassified Subsequently To Profit or Loss	**124.059**	**51.768**	**112.177**	**44.323**
Currency Translation Adjustment	124.329	51.506	113.978	44.686
Actuarial Losses on Retirement Pay Obligation	(360)	349	(2.207)	(445)
Related Tax of Other Comprehensive Income	90	(87)	406	82
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	**143.921**	**58.140**	**92.662**	**35.792**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**224.149**	**119.602**	**173.613**	**91.808**
Attributable to:				
Non-controlling interest	**(102)**	**(4)**	**(113)**	**(35)**
Equity holders of the parent	**224.251**	**119.606**	**173.726**	**91.843**
Basic Profit Per Share (Kr)	58,14	44,54	58,66	40,59
Diluted Profit Per Share (Kr)	58,14	44,54	58,66	40,59

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Changes in Equity
For the Nine-Month Period Ended 30 September 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

					Items That Will Not Be Reclassified Subsequently To Profit or Loss		Items That May Be Reclassified Subsequently To Profit or Loss				Retained Earnings				
	Share Capital	Inflation Adjustment on Share Capital	Treasury Shares	Premiums/ (Discounts) on Shares	Actuarial Losses Retirement Pay Obligation	Foreign Currency Translation Differences	Foreign Currency Translation Differences	Fair Value (Losses)/Gains on Hedging Instruments Entered Into For Cash Flow Hedges	Gains/(Losses) on Remeasuring FVOCI	Restricted Profit Reserves	Previous Years Profit	Net Profit for The Period	Equity Holders of the Parent	Non-controlling Interests	Total Equity
As of 1 January 2026	**1.380**	**1.124**	**(1.126)**	**43**	**(10.162)**	**428.085**	**45.278**	**(7.989)**	**2.724**	**1.231**	**332.426**	**118.208**	**911.222**	**34**	**911.256**
Transfers	-	-	-	-	-	-	-	-	-	309	117.899	(118.208)	-	-	-
Total comprehensive income	-	-	-	-	(270)	124.329	9.969	12.990	(3.097)	-	-	80.330	224.251	(102)	224.149
Increase through treasury share transactions	-	-	(356)	-	-	-	-	-	-	-	-	-	(356)	-	(356)
As of 30 September 2026	**1.380**	**1.124**	**(1.482)**	**43**	**(10.432)**	**552.414**	**55.247**	**5.001**	**(373)**	**1.540**	**450.325**	**80.330**	**1.135.117**	**(68)**	**1.135.049**

					Items That Will Not Be Reclassified Subsequently To Profit or Loss		Items That May Be Reclassified Subsequently To Profit or Loss				Retained Earnings				
	Share Capital	Inflation Adjustment on Share Capital	Treasury Shares	Premiums/ (Discounts) on Shares	Actuarial Losses Retirement Pay Obligation	Foreign Currency Translation Differences	Foreign Currency Translation Differences	Fair Value Gains/(Losses) on Hedging Instruments Entered Into For Cash Flow Hedges	Gains on Remeasuring FVOCI	Restricted Profit Reserves	Previous Years Profit	Net Profit for The Period	Equity Holders of the Parent	Non-controlling Interests	Total Equity
As of 1 January 2025	**1.380**	**1.124**	**(853)**	**-**	**(10.044)**	**281.666**	**40.926**	**21.907**	**624**	**912**	**228.888**	**113.357**	**679.887**	**125**	**680.012**
Transfers	-	-	-	-	-	-	-	-	-	219	113.138	(113.357)	-	-	-
Increase arising from share-based transactions	-	-	-	45	-	-	-	-	-	-	-	-	45	-	45
Dividends paid	-	-	-	-	-	-	-	-	-	-	(9.500)	-	(9.500)	-	(9.500)
Total comprehensive income	-	-	-	-	(1.801)	113.978	7.782	(27.912)	615	-	-	81.064	173.726	(113)	173.613
Increase through treasury share transactions	-	-	(219)	-	-	-	-	-	-	-	-	-	(219)	-	(219)
As of 30 September 2025	**1.380**	**1.124**	**(1.072)**	**45**	**(11.845)**	**395.644**	**48.708**	**(6.005)**	**1.239**	**1.131**	**332.526**	**81.064**	**843.939**	**12**	**843.951**

TÜRK HAVA YOLLARI ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES
Condensed Consolidated Interim Statement of Cash Flows
For the Nine-Month Period Ended 30 September 2026
(All amounts are expressed in Million Turkish Lira (TL) unless otherwise stated.)

	Not Reviewed	Not Reviewed
	1 January- 30 September 2026	1 January- 30 September 2025
Net Profit for the period	80.228	80.951
Adjustments to Reconcile Profit	**58.423**	**57.369**
Adjustments for Depreciation and Amortisation Expense	92.559	67.762
Adjustments for Provisions Related with Employee Benefits	3.155	3.068
Adjustments for Other Provisions	3.658	123
Adjustments for Doubtful Receivables	1.401	57
Adjustments for Interest Income	(64.639)	(38.449)
Adjustments for Interest Expense	25.303	15.343
Adjustments For Unrealised Foreign Exchange Differences	13.289	6.777
Adjustments for Fair Value Losses on Derivative Financial Instruments	1.359	1.763
Adjustments for Undistributed Gains of Associates	(4.578)	(4.239)
Adjustments for Tax (Income)/Expense	(1.056)	13.109
Adjustments for Gains Arised From Sale of Tangible Assets	(1.735)	(198)
Other Adjustments for Non-Cash Transactions	(10.293)	(7.747)
Operating Profit Before Changes in Working Capital	**14.196**	**5.291**
Decrease/(Increase) in Trade Receivables from Related Parties	132	(1.177)
Increase in Trade Receivables from Third Parties	(23.334)	(9.095)
(Increase)/Decrease in Other Receivables from Related Parties	(115)	137
Decrease in Other Receivables from Third Parties	14.808	9.061
Increase in Inventories	(7.579)	(8.740)
Increase in Prepaid Expenses	(31.592)	(11.682)
Increase/(Decrease) in Trade Payables to Related Parties	6.284	(320)
Increase in Trade Payables to Third Parties	8.110	9.722
Increase/(Decrease) in Payables Due to Employee Benefits	4.223	(2.532)
(Decrease)/Increase in Other Payables to Related Parties	(348)	3
Increase/(Decrease) in Other Payables to Third Parties	6.750	(4.157)
Increase in Deferred Income	37.115	23.467
(Increase)/Decrease in Other Assets	(258)	604
Cash Flows From Operations	**152.847**	**143.611**
Payments for Provisions Related with Employee Benefits	(737)	(344)
Income Taxes Paid	(13.774)	(5.338)
Net Cash From Operating Activities	**138.336**	**137.929**
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceeds From Sales of Property, Plant, Equipment and Intangible Assets	2.778	555
Payments For Purchasing of Property, Plant, Equipment and Intangible Assets	(84.816)	(52.218)
Payments For Purchasing and Sales of Other Financial Assets	(70.815)	(38.364)
Other Cash Advances and Loans	(16.209)	3.700
Dividends Received	575	835
Interest Received	54.465	27.993
Net Cash Used In Investing Activities	**(114.022)**	**(57.499)**
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Payments to Acquire Entity's Own Shares	(356)	(219)
Proceeds From Sale of Treasury Shares	-	45
Proceeds From Loans	239.905	86.276
Repayments of Loans	(172.712)	(95.834)
Payments of Lease Liabilities	(78.853)	(61.307)
Dividend Paid to Shareholders	-	(8.951)
Interest Paid	(13.828)	(8.783)
Interest Received	9.043	13.073
Other Cash Inflows	3	-
Net Cash Used in Financing Activities	**(16.798)**	**(75.700)**
Net Change in Cash and Cash Equivalents	**7.516**	**4.730**
Effects of Foreign Exchange on Cash and Cash Equivalents	**(9.392)**	**2.220**
Net Change in Cash and Cash Equivalents	**(1.876)**	**6.950**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**83.183**	**90.164**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**81.307**	**97.114**